

PHD READING GROUPS 2017-2018

<b>AREA</b>	<b>STUDENT</b>
Banking and Finance	Abad, Jorge Cucic, Dominic Gutierrez, Jose
Econometrics	Almuzara, Tincho Wei, Siqi (2nd option)
Empirical Microeconomics	Astorga, Diego Gago, Andrés Hu, Yan Ruiz, Miguel Stegmann, Andreas
Macroeconomics	Abad, Jorge (2nd option) Petit, Borja Ruiz, Juan Carlos Wei, Siqi
Microeconomic Theory	Ruiz, Alexandro Doneva, Despina Rosá, Tatiana

## BANKING AND FINANCE

### Fall 2017

9 October 2017, 15:30-16:30.

- Presenter: Magdalena Rola-Janicka.
- Paper: Perotti, E. and M. Rola-Janicka (2017): "Funding Supply and Credit Quality".

16 October 2017, 15:30-16:30.

- Presenter: Dominic Cucic.
- Paper: Coimbra, N. and H. Rey (2017): "Financial Cycles with Heterogeneous Intermediaries".

6 November 2017, 15:30-16:30.

- Presenter: Jorge Abad.
- Paper: Abad, J. and J. Suarez (2017): "Assessing the Procyclicality of Expected Credit Loss Provisions".

13 November 2017, 15:30-16:30.

- Presenter: José Gutierrez.
- Paper: Gersbach, H. and J. Rochet (2017): "Capital regulation and credit fluctuations"

20 November 2017, 15:30-16:30.

- Presenter: Julio Gálvez.
- Paper: Gálvez, J. and J. Mencía (2015): "Distributional linkages between European sovereign bond and bank asset returns".

27 November 2017, 15:30-16:30.

- Presenter: Álvaro Remesal.
- Paper: Remesal, A. (2017): "Manipulation cycles".

### Winter 2018

19 March 2018, 15:00-16:00.

- Presenter: Julio Galvez.
- Paper: Crego, J. and J. Galvez (2018): "Cyclical dependence and timing".

19 February 2018, 15:30-16:30.

- Presenter: José Gutierrez.
- Paper: Acharya, V., Almeida, H., Ippolito, F., and Perez-Orive, A (2017): "Credit lines and the liquidity insurance channel".

### Spring 2018

28 May 2018, 15:00-16:00.

- Presenter: Julio Galvez.
- Paper: Galvez, J. and J. Mencía (2018): "Distributional linkages between European sovereign bond and bank asset returns".

## Econometrics

### Fall 2017

31 October 2017, 15:30-16:45.

Topic: Nonlinear Panels and Methodology

Presenter: Tincho Almuzara

- Arellano, M., and S. Bonhomme (2009): "Robust Priors in Nonlinear Panel Data Models," *Econometrica*, 77 489-536.

Round Table

- Summers, L. (1991): "The Scientific Illusion in Empirical Macroeconomics," *The Scandinavian Journal of Economics*, 93, 129-148.

28 November 2017, 15:30-16:45.

Topic: Nonlinear Panels

Presenter: Tincho Almuzara

- Arellano, M., and S. Bonhomme (2016): "Nonlinear Panel Data Estimation via Quantile Regressions," *Econometrics Journal*, 19, C61-C94

Presenter: Siqi Wei

- Arellano, M., Blundell, R., and S. Bonhomme (2017): "Earnings and Consumption Dynamics: A Nonlinear Panel Data Framework," *Econometrica*, 85, 693-794.

### Spring 2018

24 January 2018, 16:00-17:00.

Topic: Selection of Own Work

Presenter: Silvia Sarpietro

- "Microforecasting Income Processes," joint work with R. Giacomini and S. Lee.
- "A Moment Likelihood based Alternative to the Continuously Updated Estimator," joint work with D. Kristensen.

20 March 2018, 15:30-16:15.

Topic: Model Confidence Sets

Presenter: Silvia Sarpietro

- Hansen, P., A. Lunde, and J. Nason (2011): "The Model Confidence Set," *Econometrica*, 79, 453-497

22 May 2018, 15:30-16:15.

Topic: Productivity, Health and Death

Presenter: Siqi Wei

- "Estimating Individuals' Uncertainty in Productivity, Health and Mortality," own work.

29 May 2018, 15:30-16:15.

Topic: Nonstandard Inference

Presenter: Tincho Almuzara

- Elliott, G., U. Muller, and M. W. Watson (2015): "Nearly Optimal Tests when a Nuisance Parameter is Present under the Null Hypothesis," *Econometrica*, 83, 771-811.

19 June 2018, 13:30-14:15.

Topic: Time Series

Presenter: Tincho Almuzara

- "To Diff, Or Not To Diff?" joint work with A. Marcet.

3 July 2018, 15:30-16:15.

Topic: Microforecasting Income Processes

Presenter: Silvia Sarpietro

- "Microforecasting Income Processes," joint work with R. Giacomini and S. Lee.

## EMPIRICAL MICROECONOMICS

### Fall 2017

19 October 2017, 11:00

- Preliminary Meeting

16 November 2017, 11:00-12.00

- Presenter: Diego Astorga

23 November 2017, 13:00-15:00

- Presenter: Yan Hu & Miguel Ruiz

30 November 2017, 11:00-12:00

- Andreas Stegmann

## FIRMS&MARKETS

### Fall 2017

18 October 2017, 13:30-15:00.

Presenters: Andrés Gago and Alexandro Ruiz-Pérez.

- Short presentation (about 20 minutes plus discussion) of own work.

8 November 2017, 13:30-15:00.

Presenter: Tatiana Rosá.

- Full presentation. Own work.

13 December 2017, 13:30-15:00.

Presenter: Andreas Stegmann.

- Full presentation (own work).  
Title: *Determinants of Democratic Movements: Foreign Influence in East Germany.*

### Spring 2018

11 April 2018, 13:30-15:00.

Presenter: Andreas Stegman

- *Presentation (own work)*  
*Determinants of Democratic Movements: Foreign influence in East Germany*

Presenter: Dominic Čučić

- *Presentation (own work)*  
*A simple model of (mutual fund) asset trades with endogenous liquidity provision*

7 June 2018, 13:30-15:00.

Presenter: Tatiana Rosá

- Discussion.  
Blake, T., C. Nosko and S. Tadelis (2015): "Consumer heterogeneity and paid search effectiveness: a large-scale field experiment", *Econometrica*, 83, 155-174.

Presenter: Jin Huang.

- Presentation (own work).  
45 minutes each, questions included.

13 June 2018, 13:30-15:00.

Presenter: Alexandro Ruiz-Pérez

- Discussion.  
Sørensen, M. (2007): "How smart is smart money? A two-sided matching model of venture capital", *The Journal of Finance*, 62, 2725-2762.

Presenter: Jin Huang.

- Presentation (own work).  
45 minutes each, questions included.

20 June 2018, 13:30-15:00.

Presenter: Andrés Gago

- Discussion.  
Backus, M., T. Blake, B. Larsen and S. Tadelis (2018): "Sequential bargaining in the field: evidence from millions of online bargaining interactions", *NBER Working Paper*.

27 June 2018, 13:30-15:00.

Presenter(s): Guillermo Caruana / Alexandro Ruiz-Pérez

- Presentation (own work).

*Name to be decided.*

## MACROECONOMICS

Academic year 2017-2018

**1 Junio 2018:** Siqi Wei.

**25 Mayo 2018:** Jorge Abad.

**4 Mayo 2018:** Siqi Wei.

**27 Abril 2018:** Borja Petit

**20 Abril 2018:** Jorge Abad.

**13 Abril 2018:** Juan Carlos Ruiz.

**9 Marzo 2018:** Borja Petit.

**1 Diciembre 2017:** Juan Carlos Ruiz.

**24 Noviembre 2017:** Borja Petit

**27 Octubre 2017:** Siqi Wei.